



### Institutional Fiduciaries Not Claiming Eligible Settlements

*"Money managers may be violating their fiduciary duties ... leaving \$1.05 billion on the table per year."*

- University of Michigan Law School, Professor and Author A.C. Pritchard

# Market Monthly

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## BILLIONS OF DOLLARS AVAILABLE TO ELIGIBLE INVESTORS

Nearly \$6 billion dollars have settled across the foreign exchange antitrust manipulation cases, derivatives cases, and the Petrobras American Depository Shares (ADS) litigation. With billions in additional settlements expected in a number of pending antitrust cases, an unprecedented amount of settlement monies are and will continue to be available for distribution to eligible claimants. The time to act is now! Battea will provide a comprehensive analysis of your transaction history to ensure that your filings in all of these settlements are complete, and in many instances, the same transactions may be eligible to be filed in more than one settlement, and therefore eligible to receive multiple settlement distributions.

## DANSKE BANK SCANDAL

A lawsuit is being filed in Copenhagen by some of the world's leading international and Danish law firms, on behalf of investors who suffered investment losses in Danske Bank's share price after various disclosures related to an estimated EUR €200 billion money transfer scheme involving non-resident Eastern European and Russian customers in the Bank's Estonian Branch. Information about critical lapses in Danske Bank's 'know your customer' and anti-money laundering internal enforcement policies, and its failure to act upon both internal and external warnings of non-compliance, caused a more than a 40% decline in Danske's stock price resulting in losses for investors of more than USD \$15 billion.

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### DISCOVER MORE:

For more information, visit [battea.com](http://battea.com) or contact Battea at [info@battea.com](mailto:info@battea.com).

## Notable Securities & Antitrust Settlement Funds

\$590 Million+  
OTC U.S. Dollar LIBOR

\$491.5 Million+  
EURIBOR Products

\$236 Million+  
EUROYEN TIBOR Benchmark

\$160 Million  
Wal-Mart Stores, Inc.

CAD 106.7 Million+  
FX Instruments (Canada)

*+ These cases have non-settling defendants and/or rolling settlement deadlines.*

## DANSKE BANK SCANDAL CONTINUED FROM PAGE ONE

Collective actions known as “Group” actions in Denmark require investors to “Opt In”, in order to participate in any investor recovery payouts from a settlement or judgment. The most viable group litigation option for Battea’s clients will be to register with the International Securities Associations and Foundations Management Company (ISAF) Coalition, with Danish law firm, Németh Sigetty Advokatpartnerselskab managing the litigation on the ground and supported by the leading collective action law firms in Europe, TILP Rechtsanwaltsgesellschaft mbH and Lemstra Van der Korst NV, and American class action litigation firms, Pomerantz LLP and Lieff Cabraser Heimann & Bernstein, LLP.

We will assist you with registering your claim in this case. Once your eligibility has been determined, the process is straightforward and Battea will coordinate with ISAF to efficiently manage the filing of this “Opt-In” claim.

In addition to assisting you with analyzing and registering your claim, we will provide ongoing research about legal developments and the outlook for resolution in the case.

### Eligible Securities:

Danske Bank common stock with an ISIN of DK0010274414 (primarily traded on the Copenhagen Stock Exchange – Nasdaq Copenhagen)

### Registration Deadline:

May 31, 2019

### Law Firm:

Denmark: Németh Sigetty Advokatpartnerselskab  
U.S.: Pomerantz LLP  
U.S.: Lieff Cabraser Heimann & Bernstein, LLP  
Germany: TILP Rechtsanwaltsgesellschaft mbH  
Netherlands: Lemstra Van der Korst NV

### Investor Administration and Funding:

International Securities Associations and Foundations Management Company (ISAF) Coalition

### Class Definition:

Investors who purchased Danske Bank A/S Ordinary shares during the class period

### Class Period:

January 1, 2007 and there after through Present

### More Than 70% of Investors Leave Award Monies Unclaimed

*“Less than thirty percent of investors with provable losses perfect their claims in [securities class action] settlements.”*

- Stanford Law Review, Professors James D. Cox & Randall S. Thomas

## WHAT TO WATCH FOR: Upcoming ADR Settlements

Three separate settlements have been announced with charges of improper handling of American Depositary Receipts (ADRs).

**BNY Mellon ADR Settlement:** On January 15, 2019, BNY Mellon agreed to pay \$72.5 million to settle charges of improper practices involving the pre-release of ADR Holders.

**Citigroup ADR Settlement:** On August 20, 2018, Citigroup agreed to pay \$14.75 million to settle charges of improperly skimming millions of dollars from Cash Distributions owed to ADR Holders.

**J. P. Morgan Chase Bank ADR FX Settlement:** On June 12, 2018, J. P. Morgan Chase Bank, N.A., agreed to pay \$9.5 million to settle charges it systematically deducted impermissible fees for conducting FX from dividends and/or cash distributions issued by foreign companies and owed to ADR holders.

## NEXT STEPS:

Battea is requesting your full trade data or your cash distributions to ensure transactions traded during this time are properly filed in the respective settlements on your behalf.

To learn more about eligibility and settlement filing deadlines, contact [info@battea.com](mailto:info@battea.com) or +1-203-987-4949.



For more information regarding the class period, eligible transactions, and ensuring your eligibility, contact Battea at [info@battea.com](mailto:info@battea.com) or +1-203-987-4949.