



Institutional Fiduciaries Not Claiming Eligible Settlements

"Money managers may be violating their fiduciary duties ... leaving \$1.05 billion on the table per year."

- University of Michigan Law School, Professor
and Author A.C. Pritchard

Market Monthly

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BILLIONS OF DOLLARS

Nearly \$6 billion dollars have settled across the foreign exchange antitrust manipulation cases, derivatives cases, and the Petrobras American Depositary Shares (ADS) litigation. With billions in additional settlements expected in a number of pending antitrust cases, an unprecedented amount of settlement monies are and will continue to be available for distribution to eligible claimants. The time to act is now! Battea will provide a comprehensive analysis of your transaction history to ensure that your filings in all of these settlements are complete, and in many instances, the same transactions may be eligible to be filed in more than one settlement, and therefore eligible to receive multiple settlement distributions.

DANSKE BANK SCANDAL

A lawsuit is being filed in Copenhagen by some of the world's leading international and Danish law firms, on behalf of investors who suffered investment losses in Danske Bank's share price after various disclosures related to an estimated EUR €200 billion money transfer scheme involving non-resident Eastern European and Russian customers in the Bank's Estonian Branch. Information about critical lapses in Danske Bank's 'know your customer' and anti-money laundering internal enforcement policies, and its failure to act upon both internal and external warnings of non-compliance, caused a more than a 40% decline in Danske's stock price resulting in losses for investors of more than USD \$15 billion.

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DISCOVER MORE:

For more information, visit battea.com or contact Battea at info@battea.com.

Notable Securities & Antitrust Settlement Funds

\$590 Million+
OTC U.S. Dollar LIBOR

\$491.5 Million+
EURIBOR Products

\$275 Million+
EUROYEN TIBOR Benchmark

\$250 Million
Allergan Inc.

\$181.9 Million
Exchange-Based USD LIBOR

+ These cases have non-settling
defendants and/or rolling settlement
deadlines.

DANSKE BANK SCANDAL CONTINUED FROM PAGE ONE

Collective actions known as “Group” actions in Denmark require investors to “Opt In”, in order to participate in any investor recovery payouts from a settlement or judgment. The most viable group litigation option for Battea’s clients will be to register with the International Securities Associations and Foundations Management Company (ISAF) Coalition, with Danish law firm, Németh Sigetty Advokatpartnerselskab managing the litigation on the ground and supported by the leading collective action law firms in Europe, TILP Rechtsanwaltsgesellschaft mbH and Lemstra Van der Korst NV, and American class action litigation firms, Pomerantz LLP and Lieff Cabraser Heimann & Bernstein, LLP.

We will assist you with registering your claim in this case. Once your eligibility has been determined, the process is straightforward and Battea will coordinate with ISAF to efficiently manage the filing of this “Opt-In” claim.

In addition to assisting you with analyzing and registering your claim, we will provide ongoing research about legal developments and the outlook for resolution in the case.

Eligible Securities:

Danske Bank common stock with an ISIN of DK0010274414 (Copenhagen Stock Exchange – Nasdaq Copenhagen)

Registration Deadline:

September 30, 2019

Law Firm:

Denmark: Németh Sigetty Advokatpartnerselskab
U.S.: Pomerantz LLP
U.S.: Lieff Cabraser Heimann & Bernstein, LLP
Germany: TILP Rechtsanwaltsgesellschaft mbH
Netherlands: Lemstra Van der Korst NV

Investor Administration and Funding:

International Securities Associations and Foundations Management Company (ISAF) Coalition

Class Definition:

Investors who purchased Danske Bank A/S Ordinary shares during the class period

Relevant Period:

Shares held as of September 4, 2017 and subsequent transactions through May 15, 2019

More Than 70% of Investors Leave Award Monies Unclaimed

“Less than thirty percent of investors with provable losses perfect their claims in [securities class action] settlements.”

- Stanford Law Review, Professors James D. Cox & Randall S. Thomas

WHAT TO WATCH FOR: Interest Rate Swaps Antitrust

Case Summary: Plaintiffs allege that, during the class period, major interest rate swaps (“IRS”) dealers (“Dealer Defendants”) boycotted Plaintiffs in order to undermine increased competition in the IRS market and thereby maintain the Dealer Defendants’ massive profits.

Interest Rate Swaps (“IRS”): “IRS” is a type of financial derivative and is an agreement between two parties to trade interest-rate cash flows on a specific amount of money for a fixed period of time. In the most common type of swap — often referred to as a “plain vanilla” swap — one counterparty pays the other a fixed interest rate in exchange for receiving a floating interest rate. The floating rate is often tied to an industry benchmark (or “reference rate”), such as the LIBOR. The counterparty paying a fixed rate is typically referred to as the “buyer,” and the counterparty making payments at the floating rate is known as the “seller.” The value of the contract to each side moves (in opposite directions) depending on changes in interest rates.

NEXT STEPS:

To learn more about confirming your eligibility, case details, updated data requirements, and settlement filing deadlines, contact info@battea.com or +1-203-987-4949.